

MINUTES

OVERSIGHT BOARD OF THE FORMER LAKEPORT REDEVELOPMENT AGENCY

Monday, July 11, 2016

8:30 A.M.

- I. **CALL TO ORDER & ROLL CALL:** The meeting was called to order by Chair Mattina at 8:30 a.m., with the following Board Members present: Board Members Falkenberg, Hixenbaugh, Knox, and Silveira. Board Members Farrington and Hutchison were absent.
- II. **2016/17 ADMINISTRATIVE BUDGET:** A motion was made by Board Member Falkenberg, seconded by Board Member Knox, and unanimously carried by voice vote, with Board Members Farrington, and Hutchison absent, to approve the proposed Administrative Budget for Fiscal Year 2016/17.
- III. **BOND REFINANCE:** A motion was made by Board Member Silveira, seconded by Board Member Knox, and unanimously carried by voice vote, with Board Members Farrington, and Hutchison absent, to approve the refunding of certain former Redevelopment Agency bonds, and adopt the proposed Oversight Board Resolution Authorizing the Issuance of Refunding Bonds, Approving the Form of Indenture in Connection therewith and Authorizing Actions Related Thereto.
- IV. **ADJOURNMENT:** Board Chair Mattina adjourned the meeting at 8:54 a.m.

Kelly Buendia, Secretary to the Oversight Board